

From: Edward H. Tran <bananap@yahoo.com>
Sent: Wednesday, September 23, 2015 7:11 PM
To: EBSA, E-ORI - EBSA
Subject: Comment on RIN 1210 – AB32

Dear Sir or Madam,

I've been teaching investing using stocks and options for over 5 years. Many of my students told me that they had (wrongly) believed that options were dangerous until they learn the right way to use options. A conservative investors can use safe strategies such as covered call, selling out-the-money naked put, bull call spreads, to reduce risk and increase income for their account/portfolio. My students and I have been taking advantages of these strategies to achieve stable returns with minimal volatility.

It's true that some investors do use options simply to leverage. Greedy investors/traders often buy out-the-money short-term options, which often lead to devastating losses. But the fault is of the investor, NOT the options themselves.

If you drive recklessly and crash, is that your's fault or the car's fault?

Please don't put the blame on options.

Please understand that options are both useful and important tools for investors when used correctly.

Please keep options available for retirement accounts.

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